

ONLINE FILING

Date: 05th August 2021

**The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai-400 051**

**The Secretary,
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001**

Sub: Outcome of Board Meeting held on 5th August, 2021

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we wish to inform you that the Board of Directors at its meeting held on 05th August, 2021, inter alia, considered and approved the following:

1. Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June, 2021 prepared in terms of Regulation 33 of the Listing Regulations along with the Limited Review Reports thereon issued by the Statutory Auditors of the Company. The said Unaudited Financial Results are enclosed herewith;
2. The Sub-Division/ Split of Equity Shares of the Company from face value of Rs. 10/- each into Re.1/- each as decided by the Board, subject to approval of Members through Postal Ballot. Record date for Sub-division/Split will be intimated in due course subject to compliance of necessary laws;
The details on Sub-Division/Split of Equity Shares in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, is enclosed as Annexure-1
3. The proposal for alteration of the ‘Capital Clause’ of the Memorandum of Association of the Company on account of Sub-Division/Split of Equity Shares of the Company from face value of Rs. 10/- each into Re.1/- each, subject to approval of the Members through Postal Ballot.
Disclosure required under Regulation 30 of the Listing Regulations is enclosed as Annexure-2

The meeting of the Board of Directors commenced at 03:00 PM (IST) and concluded at 4.45 P.M (IST).

Submitted for your information & records.

For Artemis Medicare Services Limited

**Shilpa Budhia
(Company Secretary & Compliance Officer)
Encl A/a**



♦ **Artemis Hospital (A unit of Artemis Medicare Services Ltd.)**

♦ Sector 51, Gurugram - 122001, Haryana, India. Ph.: +91-124-4511 111 | Fax: +91-124-4588 899

♦ **Emergency & Trauma: +91-124-4588 888**

Registered Office: Plot No. 14, Sector 20, Dwarka, New Delhi - 110075 | Corporate Office: Artemis Hospital, Sector 51, Gurugram - 122001, Haryana, India

CIN: L85110DL2004PLC126414 | GST: 06AAFCA0130M1Z1(HR), 07AAFCA0130M1ZZ(DEL) | TAN: DELA16048E | PAN: AAFCA0130M | Email: info@artemishospitals.com



Annexure-1

Details on sub-division in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015:

S. No.	Particulars	Description
1.	Ratio of sub-division	1:10 i.e. existing One (1) equity share of face value of Rs. 10/- each into Ten (10) Equity Shares of face value of Re. 1/- each.
2.	Rationale behind the split	To facilitate larger shareholder base, to increase liquidity and to make the shares more affordable to investors.
3.	Expected time of completion	Within prescribed timeline specified in this regard.
4.	Class of shares which are sub-divided	Equity Shares of Rs 10/- each (There is only one class of equity shares)
5.	Pre and Post Sub-division Share Capital – (i) Authorized (ii) Subscribed & Paid-up	<p><u>Pre Sub-Division:</u></p> <p>(i) <u>Authorized Share Capital:</u> Equity shares- 6,95,50,000 shares of Rs. 10/- each Preference Shares- 50,000 shares of Rs. 100/- each</p> <p>(ii) <u>Subscribed & Paid up Capital:</u> 1,32,37,700 Equity shares of Rs. 10/- each</p> <p><u>Post Sub-Division:</u></p> <p>(i) <u>Authorized Share Capital:</u> Equity Shares- 69,55,00,000 shares of Re. 1/- each Preference Shares- 50,000 shares of Rs. 100/- each</p> <p>(ii) <u>Subscribed & Paid up Capital:</u> 13,23,77,000 Equity shares of Re. 1/- each</p>
6.	Number of shares of each class pre and post sub-division	The details are stated in point 5 above.
7.	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not Applicable



Annexure-2

**Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015, As Amended**

Amendments to Memorandum of Association of the Company, in brief

The Board of Directors of the Company at its Meeting held on 5th August, 2021 subject to approval of the Members, to be obtained by means of Postal Ballot, has resolved to amend Capital Clause (Clause V) of the Memorandum of Association of the Company as below:

V. "The Authorised Share Capital of the company is Rs.70,05,00,000/- (Rupees Seventy Crore and Five Lacs Only) divided into 69,55,00,000 (Sixty Nine Crore and Fifty Five Lac Only) equity shares of Re. 1/- each and 50,000 (Fifty Thousand Only) Preference shares of Rs. 100/- each.



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Independent Auditor's Review Report on unaudited consolidated quarterly financial results of Artemis Medicare Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

**To the Board of Directors of
Artemis Medicare Services Limited**

1. We have reviewed the accompanying Statement of Consolidated Financial Results of **Artemis Medicare Services Limited** ('the Parent') and its subsidiary (the Parent and its subsidiary together referred to as 'the Group') for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing regulation").
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circulars issued by the SEBI under Regulations 33(8) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2018 as amended, to the extent applicable.

4. The Statement includes the results of the Parent and the following subsidiary:
 - a. **Artemis Cardiac Care Private Limited**
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matters

6. We did not review the interim financial statements of the subsidiary included in the Statement, i.e. Artemis Cardiac Care Private Limited whose interim financial statements reflect total revenue of Rs. 180.23 lakhs, total net loss after tax of Rs. 42.04 lakhs and comprehensive income of Rs. 0.17 lakhs for the quarter ended on June 30, 2021 as considered in the consolidated financial results. These interim financial statements and other financial information have been reviewed by other firm of Chartered accountants whose reports have been furnished to us by the Management and our conclusion on the statement in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the report of such other firm of chartered accountants and the procedures performed by us as stated in paragraph 3 above.
7. The Statement includes comparative figures for the corresponding quarter ended June 30, 2020, reviewed by the predecessor auditors of the Parent, where they had expressed an unmodified conclusion vide their report dated August 3, 2020 on such financial results. The Statement also includes figures for the quarter ended and year ended March 31, 2021, audited by the predecessor auditor of the Parent, where they had expressed an unmodified opinion on such financial statements vide their report dated May 10, 2021.
8. Attention is drawn to the fact that the figures for the three months ended March 31, 2021 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Our conclusion on the Statement is not modified in respect of these matters.

For T R Chadha & Co LLP
Chartered Accountants
(Firm Registration No -006711N/ N500028)

NEENA Digitally signed
by NEENA GOEL
Date: 2021.08.05
GOEL 15:56:16 +05'30'

Neena Goel
(Partner)

Membership No. 057986

Place of Signature: Delhi
Dated: August 5, 2021
UDIN: 21057986AAAAJD1681

ARTEMIS MEDICARE SERVICES LIMITED

Plot No.14, Sector 20, Dwarka, South West Delhi, Delhi- 110075

Ph.: +91-124-4511111; Fax: +91-124-4588899; Email: info@artemishospitals.com; Website: www.artemishospitals.com

CIN: L85110DL2004PLC126414

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(₹ in Lacs)

S No.	Particulars	Quarter ended			Year ended
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		(Unaudited)	(Audited) (Refer Note 4)	(Unaudited)	(Audited)
1. Income					
(a) Revenue from Operations	12,228.50	12,915.89	6,272.82	40,840.34	
(b) Other Income	80.47	139.62	57.76	353.83	
Total Income	12,308.97	13,055.51	6,330.58	41,194.17	
2. Expenses					
(a) Operative Expenses	7,589.89	7,867.29	4,453.67	25,482.08	
(b) Purchases of Stock in Trade	6.70	6.63	0.41	29.71	
(c) Changes in inventories of Stock in Trade	2.49	1.63	4.23	45.64	
(d) Employee Benefits Expense	2,451.59	2,188.82	2,021.82	8,399.01	
(e) Finance Costs	238.50	258.78	354.80	1,292.53	
(f) Depreciation and Amortization Expense	506.94	510.55	568.80	2,151.38	
(g) Other Expenses	877.51	828.09	688.36	3,364.09	
Total Expenses	11,673.62	11,661.79	8,092.09	40,764.44	
3. Profit/(Loss) before exceptional items and tax (1-2)	635.35	1,393.72	(1,761.51)	429.73	
4. Exceptional Items (Refer Note 8)	-	323.29	-	323.29	
5. Profit/(Loss) before tax (3+4)	635.35	1,717.01	(1,761.51)	753.02	
6. Tax Expense:					
(a) Current Tax	291.62	670.51	-	670.51	
(b) Earlier Year Tax	-	94.14	-	94.14	
(c) Deferred Tax Charge / (Credit)	(30.03)	(312.80)	(584.51)	(627.63)	
Total Tax Expense	261.59	451.85	(584.51)	137.02	
7. Profit/(Loss) after tax for the period (5-6)	373.76	1,265.16	(1,177.00)	616.00	
8. Other Comprehensive Income					
Items that will not be reclassified to profit or loss					
(a) Remeasurement of defined employee benefit plans	2.41	17.94	(12.36)	9.62	
(b) Deferred Tax adjustment on revaluation	13.55	10.16	-	40.66	
(c) Income Tax relating to items that will not be reclassified to profit or loss	(0.82)	(6.21)	4.32	(3.30)	
Net other comprehensive income/(loss) not to be reclassified to profit or loss in subsequent periods:	15.14	21.89	(8.04)	46.98	
9. Total comprehensive income/(loss) for the period (7+8)	388.90	1,287.05	(1,185.04)	662.98	
10. Profit/(Loss) for the period attributable to :					
Shareholders of the Company	388.48	1,269.97	(1,169.24)	648.59	
Non-Controlling Interest	(14.72)	(4.81)	(7.76)	(32.59)	
11. Total Comprehensive Income / (Loss) for the period attributable to :					
Shareholders of the Company	403.55	1,291.63	(1,177.28)	695.33	
Non-Controlling Interest	(14.66)	(4.59)	(7.76)	(32.35)	
12. Paid up Equity Share Capital (Face value Rs. 10/- each)	1,323.77	1,323.77	1,323.77	1,323.77	
13. Other Equity Excluding Revaluation Reserves	-	-	-	24,056.65	
14. Earning per Equity Share (Face value Rs. 10/- each)					
(a) Basic	2.93*	9.59*	-8.83*	4.90	
(b) Diluted	2.79*	9.59*	-8.83*	4.90	

* Not annualised



Artemis Medicare

Notes:-

1. The above consolidated unaudited financial results for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on August 05, 2021. The statutory auditors have expressed unmodified conclusion on the aforesaid results.
2. The consolidated unaudited financial results includes the results of the Company and one subsidiary. The Company together with its subsidiary is herein referred to as the Group.
3. The above consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS), as prescribed under Section 133 of the Companies Act 2013, and the other recognised accounting practices and policies to the extent applicable.
4. The results for the quarter ended March 31, 2021, is the balancing figures between audited figures in respect of full financial year ended March 31, 2021 and published & unaudited results for the nine month period ended December 31, 2020.
5. After a rapid recovery from the Covid-19 led disruption of the economy during FY21, the economy was hit by an unexpectedly virulent second wave. The Group has considered the possible effects that may result from the pandemic relating to COVID-19, including but not limited to its assessment of liquidity and going concern assumption, carrying amounts of receivables, and other current assets. Based on current indicators of future global economic conditions and internal sources of available information, the Group expects the carrying amount of the assets will be recovered. Though business operations of the Group has been showing gradual improvement but the future growth is completely dependent on the pandemic situation in the coming times and based on its review and current indicators of future economic conditions, no material adjustment is required in the financial statements. The Group continues to monitor the impact of the second wave of the pandemic on its operations.
6. The Parliament of India has approved the Code of Social Security, 2020 (the Code) which may impact the contributions by the group towards provident fund, gratuity and ESIC. The Code has been published in the Gazette of India however, the effective date has not yet been notified. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective, if any.

7. Segment Reporting at Consolidated level

Business segment

The Group's operation predominantly comprise of only one business segment- Income from Healthcare Services.

Geographical information

Geographical information analyses the Group's revenue by the Group's country of domicile (i.e. India) and other countries. In presenting the geographical information, segment revenue has been based on the geographical location of the customers.

Region	Revenue from Operations			
	Quarter ended			Year ended
	30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
India	10,344.26	10,255.86	5,802.11	34,685.64
Outside India	1,884.24	2,660.03	470.71	6,154.70
Total	12,228.50	12,915.89	6,272.82	40,840.34

Region	Carrying amount of Non-Current Assets			
	Quarter ended			Year ended
	30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
India	51,058.28	48,783.32	46,371.31	48,783.32
Outside India	-	-	-	-
Total	51,058.28	48,783.32	46,371.31	48,783.32

8. For the previous year and quarter ended March 31, 2021, exceptional item consist of reversal of old disputed liability of Rs. 323.29 lacs carried forward from Artemis Global Life Sciences Limited (AGLSL) (the erstwhile ultimate parent company of Artemis Medicare Services Limited) prior to the merger which was under Arbitration. The Management has been advised by an independent legal expert that since the Arbitration proceedings are not being carried out for last many years, this amount is now no longer payable. Accordingly, the same has been written back by the Holding Company.

9. Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period classification/disclosures.



For and on behalf of the Board of Directors
of Artemis Medicare Services Limited

Onkar Kanwar

Onkar Kanwar
Chairman

Place : Gurugram
Dated : August 05, 2021





Independent Auditor's Review Report on unaudited standalone quarterly financial results of Artemis Medicare Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

**To the Board of Directors of
Artemis Medicare Services Limited**

1. We have reviewed the accompanying Statement of Standalone Financial Results of **Artemis Medicare Services Limited** ("the Company") for the quarter ended June 30, 2021 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing regulation").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance so as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

5. The Statement includes comparative figures for the corresponding quarter ended June 30, 2020, reviewed by the predecessor auditors of the Company, where they had expressed an unmodified conclusion vide their report dated August 3, 2020 on such financial results. The Statement also includes figures for the quarter ended and year ended March 31, 2021, audited by the predecessor auditor of the Company, where they had expressed an unmodified opinion on such financial statements vide their report dated May 10, 2021.



6. Attention is drawn to the fact that the figures for the three months ended March 31, 2021 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Our conclusion on the Statement is not modified in respect of these matters.

For T R Chadha & Co LLP
Chartered Accountants
(Firm Registration No -006711N/ N500028)

NEENA
GOEL

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by NEENA GOEL
Date: 2021.08.05
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Neena Goel
(Partner)

Membership No. 057986

Place of Signature: Delhi
Dated: August 5, 2021
UDIN: 21057986AAAAJC9063

ARTEMIS MEDICARE SERVICES LIMITED

Plot No.14, Sector 20, Dwarka, South West Delhi, Delhi- 110075

Ph.: +91-124-4511111; Fax: +91-124-4588899; Email: info@artemishospitals.com; Website: www.artemishospitals.com

CIN: L85110DL2004PLC126414

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(₹ in Lacs)

S No.	Particulars	Quarter ended			Year ended
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		(Unaudited)	(Audited) (Refer Note 3)	(Unaudited)	(Audited)
1.	Income				
	(a) Revenue from Operations	12,048.27	12,723.39	6,167.87	40,206.37
	(b) Other Income	80.36	139.75	57.89	354.56
	Total Income	12,128.63	12,863.14	6,225.76	40,560.93
2.	Expenses				
	(a) Operative Expenses	7,479.33	7,765.65	4,378.75	25,088.03
	(b) Purchases of Stock in Trade	6.70	6.63	0.41	29.71
	(c) Changes in inventories of Stock in Trade	2.49	1.63	4.23	45.64
	(d) Employee Benefits Expense	2,405.45	2,144.22	1,993.78	8,248.65
	(e) Finance Costs	218.78	238.58	342.74	1,226.89
	(f) Depreciation and Amortization Expense	480.58	484.32	555.06	2,065.22
	(g) Other Expenses	856.56	805.63	682.78	3,289.49
	Total Expenses	11,449.89	11,446.66	7,957.75	39,993.63
3.	Profit/(Loss) before exceptional items and tax (1-2)	678.74	1,416.48	(1,731.99)	567.30
4.	Exceptional Items (Refer Note 5)	-	323.29	-	323.29
5.	Profit/(Loss) before tax (3+4)	678.74	1,739.77	(1,731.99)	890.59
6.	Tax Expense:				
	(a) Current Tax	291.62	670.51	-	670.51
	(b) Earlier Year Tax	-	94.14	-	94.14
	(c) Deferred Tax Charge / (Credit)	(28.59)	(303.72)	(577.05)	(582.77)
	Total Tax Expense	263.03	460.93	(577.05)	181.88
7.	Profit/(Loss) after tax for the period (5-6)	415.71	1,278.84	(1,154.94)	708.71
8.	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	(a) Remeasurement of defined employee benefit plans	2.18	17.02	(12.36)	8.70
	(b) Deferred Tax adjustment on revaluation	13.55	10.16	-	40.66
	(c) Income Tax relating to items that will not be reclassified to profit or loss	(0.76)	(5.95)	4.32	(3.04)
	Net other comprehensive income/(loss) not to be reclassified to profit or loss in subsequent periods:	14.97	21.23	(8.04)	46.32
9.	Total comprehensive income/(loss) for the period (7+8)	430.68	1,300.07	(1,162.98)	755.03
10.	Paid up Equity Share Capital (Face value Rs. 10/- each)	1,323.77	1,323.77	1,323.77	1,323.77
11.	Other Equity Excluding Revaluation Reserves	-	-	-	24,199.27
12.	Earning per Equity Share (Face value Rs. 10/- each)				
	(a) Basic	3.14*	9.66*	-8.72*	5.35
	(b) Diluted	2.99*	9.66*	-8.72*	5.35

* Not annualised



Ankur Kaumar

Notes:-

1. The above standalone unaudited financial results for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on August 05, 2021. The statutory auditors have expressed unmodified conclusion on the aforesaid results.
2. The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS), as prescribed under Section 133 of the Companies Act 2013, and the other recognised accounting practices and policies to the extent applicable.
3. The results for the quarter ended March 31, 2021, is the balancing figures between audited figures in respect of full financial year ended March 31, 2021 and published and unaudited results for the nine month period ended December 31,2020.
4. After a rapid recovery from the Covid-19 led disruption of the economy during FY21, the economy was hit by an unexpectedly virulent second wave. The Company has considered the possible effects that may result from the pandemic relating to COVID-19, including but not limited to its assessment of liquidity and going concern assumption, carrying amounts of receivables, and other current assets. Based on current indicators of future global economic conditions and internal sources of available information, the Company expects the carrying amount of the assets will be recovered. Though business operations of the Company has been showing gradual improvement but the future growth is completely dependent on the pandemic situation in the coming times and based on its review and current indicators of future economic conditions, no material adjustment is required in the financial statements. The Company continues to monitor the impact of the second wave of the pandemic on its operations.
5. For the previous year and quarter ended March 31, 2021, exceptional item consist of reversal of old disputed liability of Rs. 323.29 lacs carried forward from Artemis Global Life Sciences Limited (AGLSL) (the erstwhile ultimate parent company of Artemis Medicare Services Limited) prior to the merger which was under Arbitration. The Management has been advised by an independent legal expert that since the Arbitration proceedings are not being carried out for last many years, this amount is now no longer payable. Accordingly, the same has been written back by the Company.

6. Segment Reporting:

Business segment

The Company's operation predominantly comprise of only one business segment- Income from Healthcare Services.

Geographical information

Geographical information analyses the Company's revenue by the country of domicile (i.e. India) and other countries. In presenting the geographical information, segment revenue has been based on the geographical location of the customers.

Region	Revenue from Operations			
	Quarter ended			Year ended
	30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
India	10,164.03	10,063.36	5,697.16	34,051.67
Outside India	1,884.24	2,660.03	470.71	6,154.70
Total	12,048.27	12,723.39	6,167.87	40,206.37

Region	Carrying amount of Non-Current Assets			
	Quarter ended			Year ended
	30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
India	49,907.93	47,617.71	45,761.50	47,617.71
Outside India	-	-	-	-
Total	49,907.93	47,617.71	45,761.50	47,617.71

7. The Parliament of India has approved the Code of Social Security, 2020 (the Code) which may impact the contributions by the company towards provident fund, gratuity and ESIC. The Code has been published in the Gazette of India however, the effective date has not yet been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective, if any.
8. Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period classification/disclosures.



For and on behalf of the Board of Directors
of Artemis Medicare Services Limited

Onkar Kanwar

Onkar Kanwar
Chairman

Place : Gurugram
Dated : August 05, 2021

